

# How to join a credit union?



## Locate

► Use the NCUA's **Credit Union Locator** tool:

- Visit MyCreditUnion.gov
- Download from the App Store or Google Play



## Choose

► Ask your local credit union about membership requirements or visit its website



## Join

► Open a share account to establish credit union membership

Is a **credit union** right for me?



**National Credit Union Administration**  
Office of Consumer Financial Protection  
1775 Duke Street, Alexandria, VA 22314

**MyCreditUnion.gov**  
800-755-1030  
NCUA 12006 - March 2018



**MyCreditUnion.gov**



## What sets credit unions apart from other types of financial institutions?

### PRODUCTS & SERVICES\*

What can you expect to receive from a credit union?

#### Personal service

- ▶ Member education
- ▶ Financial planning
- ▶ Financial counseling

#### Community Involvement

- ▶ Financial education and outreach to consumers
- ▶ Credit unions in schools
- ▶ Small business needs

#### Convenience

- ▶ Mobile banking
- ▶ Online banking
- ▶ Direct deposit
- ▶ Checking & savings
- ▶ Overdraft protection
- ▶ Remote check deposits

#### Loans to meet your needs

- ▶ Personal or signature loans
- ▶ Mortgage & Home equity loans
- ▶ Auto loans
- ▶ Business loans

#### Accessibility

- ▶ ATMs
- ▶ Shared branching network

\*Generally credit unions offer the financial services listed here. Contact the credit union directly for availability of product and service offerings.

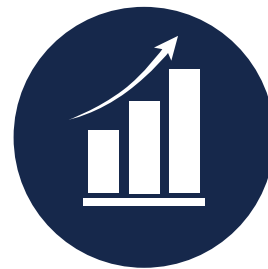
Federal consumer financial protection laws apply to credit unions. These laws included the Equal Credit Opportunity Act, which requires credit be made available to members without regard to sex, marital status, race, national origin, religion, age, or any other prohibited basis.

### ONE



▶ **Member-Focused** Members share a common bond. You may be able to join based on your employer, family, geographic location or membership in a group.

### TWO



▶ **Competitive Rates & Reduced Fees** Profits made by credit unions are returned back to members in the form of reduced fees, higher savings rates and lower loan rates.

### THREE



▶ **Member-Owned** Credit unions are owned and controlled by the people, or members, who use their services. Your vote counts. A volunteer board of directors is elected by members.

### FOUR



▶ **Insured Funds** The National Credit Union Share Insurance Fund insures deposits to at least \$250,000 per individual depositor at federal credit unions and majority of state-chartered credit unions.